



GOLDEN DRAGON GROUP (HOLDINGS) LIMITED

金龍集團(控股)有限公司

(incorporated in the Cayman Islands with limited liability)

Stock Code:329

Appointment of Independent Non-Executive Director

The Board of Directors (the "Board") of Golden Dragon Group (Holdings) Limited (the "Company") announces the appointment of Mr. Cheung Kwan Hung, Anthony ("Mr. Anthony Cheung") as an Independent Non-Executive Director and the member of Audit Committee of the Company with effect from 20th September 2004.

Mr. Anthony Cheung, aged 53, is a professional accountant. He holds a high diploma in accountancy from the Hong Kong Polytechnic University. He is currently a fellow member of The Association of Chartered Certified Accountants, and also the associate member of Hong Kong Institute of Certified Public Accountants. Mr. Anthony Cheung was taking the management and supervisory director role in the investment banking field and has accumulated over 20 years' experience in the financial market. He is currently involved in the private financial consultancy business.

There was no service agreement contracted with Mr. Anthony Cheung. Mr. Anthony Cheung does not have any interest of shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance nor holding any office in the Company and any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

The Board welcomes the joining of Mr. Anthony Cheung, and deeply believes that his extensive experience will be beneficial to the Company's business development.

As at the date of this announcement, the Executive Directors of the Company comprise Mr. Wong Yin Sen, Mr. Hon Lik, Mr. Wong Hei Lin and Mr. Li Kim Hung; the Non-Executive Director Ms. Cheng Kong Yin and the Independent Non-Executive Directors Mr. Pang Hong and Mr. Mo Kwan Nin.

By Order of the Board
Golden Dragon Group (Holdings) Limited
Wong Yin Sen
Chairman

Hong Kong, 21st September 2004